

No. 30558

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**UNITED STATES OF AMERICA  
and  
JAMAICA**

**Agreement for sale of agricultural commodities (with memorandum of understanding). Signed at Kingston on 30 April 1982**

*Authentic text: English.*

*Registered by the United States of America on 2 December 1993.*

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**ÉTATS-UNIS D'AMÉRIQUE  
et  
JAMAÏQUE**

**Accord relatif à la vente de produits agricoles (avec mémorandum d'accord). Signé à Kingston le 30 avril 1982**

*Texte authentique : anglais.*

*Enregistré par les États-Unis d'Amérique le 2 décembre 1993.*

## AGREEMENT<sup>1</sup> BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF JAMAICA FOR SALES OF AGRICULTURAL COMMODITIES

The Government of the United States of America and the Government of Jamaica:

Recognizing the desirability of expanding trade in agricultural commodities between the United States of America (hereinafter referred to as the exporting country) and the Government of Jamaica (hereinafter referred to as the importing country) and with other friendly countries in a manner that will not displace usual marketings of the exporting country in these commodities or unduly disrupt world prices of agricultural commodities or normal patterns of commercial trade with friendly countries;

Taking into account the importance to developing countries of their efforts to help themselves toward a greater degree of self-reliance, including efforts to meet their problems of food production and population growth;

Recognizing the policy of the exporting country to use its agricultural productivity to combat hunger and malnutrition in the developing countries, to encourage these countries to improve their own agricultural production, and to assist them in their economic development;

Recognizing the determination of the importing country to improve its own production, storage, and distribution of agricultural food products, including the reduction of waste in all stages of food handling;

Desiring to set forth the understandings that will govern the sales of agricultural commodities to the importing country pursuant to Title I of the Agricultural Trade Development and Assistance Act, as amended (hereinafter referred to as the Act), and the measures that the two Governments will take individually and collectively in furthering the above-mentioned policies;

Have agreed as follows:

### PART I - GENERAL PROVISIONS

A. The Government of the exporting country undertakes to finance the sale of agricultural commodities to purchasers authorized by the Government of the importing country in accordance with the terms and conditions set forth in this agreement.

B. The financing of the agricultural commodities listed in part II of this agreement will be subject to:

1. the issuance by the Government of the exporting country of purchase authorizations and their acceptance by the Government of the importing country; and

<sup>1</sup> Came into force on 30 April 1982 by signature, in accordance with Part III (a).

2. the availability of the specified commodities at the time of exportation.

C. Application for purchase authorizations will be made within 90 days after the effective date of this agreement, and, with respect to any additional commodities or amounts of commodities provided for in any supplementary agreement, within 90 days after the effective date of such supplementary agreement. Purchase authorizations shall include provisions relating to the sale and delivery of such commodities, and other relevant matters.

D. Except as may be authorized by the Government of the exporting country, all deliveries of commodities sold under this agreement shall be made within the supply periods specified in the commodity table in Part II.

E. The value of the total quantity of each commodity covered by the purchase authorizations for a specified type of financing authorized under this agreement shall not exceed the maximum export market value specified for that commodity and type of financing in Part II. The Government of the exporting country may limit the total value of each commodity to be covered by purchase authorizations for a specified type of financing as price declines or other marketing factors may require, so that the quantities of such commodity sold under a specified type of financing will not substantially exceed the applicable approximate maximum quantity specified in Part II.

F. The Government of the exporting country shall bear the ocean freight differential for commodities the Government of the exporting country requires to be transported in United States flag vessels (approximately 50 percent by weight of the commodities sold under the agreement). The ocean freight differential is deemed to be the amount, as determined by the Government of the exporting country, by which the cost of ocean transportation is higher (than would otherwise be the case) by reason of the requirement that the commodities be transported in United States flag vessels. The Government of the importing country shall have no obligation to reimburse the Government of the exporting country for the ocean freight differential borne by the Government of the exporting country.

G. Promptly after contracting for United States flag shipping space to be used for commodities required to be transported in United States flag vessels, and in any event not later than presentation of vessel for loading, the Government of the importing country or the purchasers authorized by it shall open a letter of credit, in United States dollars, for the estimated cost of ocean transportation for such commodities.

H. The financing, sale, and delivery of commodities under this agreement may be terminated by either Government if that Government determines that because of changed conditions the continuation of such financing, sale, or delivery is unnecessary or undesirable.

## ARTICLE II

### A. Initial Payment

The Government of the importing country shall pay, or cause to be paid, such initial payment as may be specified in Part II of this agreement. The amount of this payment shall be that portion of the purchase price (excluding any ocean transportation costs that may be included therein) equal to the percentage specified for initial payment in Part II and payment shall be made in United States dollars in accordance with the applicable purchase authorization.

B. Currency Use Payment

The Government of the importing country shall pay, or cause to be paid, upon demand by the Government of the exporting country, in amounts as it may determine, but in any event no later than one year after the final disbursement by the Commodity Credit Corporation under this agreement, or the end of the supply period, whichever is later, such payment as may be specified in Part II of this agreement pursuant to Section 103 (b) of the Act (hereinafter referred to as the Currency Use Payment). The currency use payment shall be that portion of the amount financed by the exporting country equal to the percentage specified for currency use payment in Part II. Payment shall be made in accordance with paragraph H and for purposes specified in Subsection 104 (a), (b), (e) and (h) of the Act, as set forth in Part II of this agreement. Such payment shall be credited against (a) the amount of each year's interest payment due during the period prior to the due date of the first installment payment, starting with the first year, plus (b) the combined payments of principal and interest starting with the first installment payment, until the value of the currency use payment has been offset. Unless otherwise specified in Part II, no requests for payment will be made by the Government of the exporting country prior to the first disbursement by the commodity Credit Corporation of the exporting country under this agreement.

C. Type of Financing

Sales of the commodities specified in Part II shall be financed in accordance with the type of financing indicated therein. Special provisions relating to the sale are also set forth in Part II.

D. Credit Provisions

1. With respect to commodities delivered in each calendar year under this agreement, the principal of the credit (hereinafter referred to as principal) will consist of the dollar amount disbursed by the Government of the exporting country for the commodities (not including any ocean transportation costs) less any portion of the initial payment payable to the Government of the exporting country.

The principal shall be paid in accordance with the payment schedule in Part II of this agreement. The first installment payment shall be due and payable on the date specified in Part II of this agreement. Subsequent installment payments shall be due and payable at intervals of one year thereafter. Any payment of principal may be made prior to its due date.

2. Interest on the unpaid balance of the principal due the Government of the exporting country for the commodities delivered in each calendar year shall be paid as follows:

a. In the case of Dollar Credit, interest shall begin to accrue on the date of last delivery of these commodities in each calendar year. Interest shall be paid not later than the due date of each installment payment of principal, except that if the date of the first installment is more than a year after such date of last delivery, the first payment of interest shall be made not later than the anniversary date of such of last delivery and thereafter payment of interest shall be made annually and not later than the due date of each installment payment of principal.

b. In the case of Convertible Local Currency Credit, interest shall begin to accrue on the date of dollar disbursement by the Government of the exporting country. Such interest shall be paid annually beginning one year after the date of last delivery of commodities in each calendar year, except that if the installment payments for these commodities are not due on some anniversary of such date of last delivery, any such interest accrued on the due date of the first installment, payment shall be due on the same date as the first installment and thereafter such interest shall be paid on the due dates of the subsequent installment payments.

3. For the period of time from the date the interest begins to the due date for the first installment payment, the interest shall be computed at the initial interest rate specified in Part II of this agreement. Thereafter, the interest shall be computed at the continuing interest rate specified in Part II of this agreement.

E. Deposit of Payment

The Government of the importing country shall make, or cause to be made, payments to the Government of the exporting country in the currencies, amounts, and at the exchange rates provided for in this agreement as follows:

1. Dollar payments shall be remitted to the Treasurer, Commodity Credit Corporation, United States Department of Agriculture, Washington, D.C. 20250, unless another method of payment is agreed upon by the two governments.

2. Payments in the local currency of the importing country (hereinafter referred to as local currency), shall be deposited to the account of the Government of the United States of America in interest bearing accounts in banks selected by the Government of the United States of America in the importing country.

F. Sales Proceeds

The total amount of the proceeds accruing to the importing country from the sale of commodities financed under this agreement, to be applied to the economic development purposes set forth in Part II of this agreement, shall be not less than the local currency equivalent of the dollar disbursement by the government of the exporting country in connection with the financing of the commodities (other than the ocean freight differential), provided however, that the sales proceeds to be so applied shall be reduced by the currency use payment, if any, made by the government of the importing country. The exchange rate to be used in calculating this local currency equivalent shall be the rate at which the central monetary authority of the importing country, or its authorized agent, sells foreign exchange for local currency in connection with the commercial import of the same commodities. Any such accrued proceeds that are loaned by the government of the importing country to private or non-governmental organizations shall be loaned at rates of interest approximately equivalent to those charged for comparable loans in the importing country. The government of the importing country shall furnish in accordance with its fiscal year budget reporting procedure, at such times as may be requested by the government of the exporting country but not less often than annually, a report of the receipt and expenditure of the proceeds, certified by the appropriate audit authority of the government of the importing country, and in case of expenditures the budget sector in which they were used.

G. Computations

The computation of the initial payment, currency use payment and all payments of principal and interest under this agreement shall be made in United States dollars.

H. Payments

All payments shall be in United States dollars or, if the Government of the exporting country so elects,

- 1 the payments shall be made in readily convertible currencies of third countries at a mutually agreed rate of exchange and shall be used by the government of the exporting country for payment of its obligations or, in the case of currency use payments, used for the purposes set forth in Part II of this agreement; or
2. the payments shall be made in local currency at the applicable exchange rate specified in Part I, Article III, G of this agreement in effect on the date of payment and shall, at the option of the Government of the exporting country, be converted to United States dollars at the same rate, or used by the Government of the exporting country for payment of its obligations or, in the case of currency use payments, used for the purposes set forth in Part II of this agreement in the importing country.

ARTICLE III

A. World Trade

The two Governments shall take maximum precautions to assure that sales of agricultural commodities pursuant to this agreement will not displace usual marketings of the exporting country in these commodities or unduly disrupt world prices of agricultural commodities or normal patterns of commercial trade with the countries the Government of the exporting country considers to be friendly to it (referred to in this agreement as friendly countries). In implementing this provision the Government of the importing country shall:

1. insure that total imports from the exporting country and other friendly countries into the importing country paid for with the resources of the importing country will equal at least the quantities of agricultural commodities as may be specified in the usual marketing table set forth in Part II during each import period specified in the table and during each subsequent comparable period in which commodities financed under this agreement are being delivered. The imports of commodities to satisfy these usual marketing requirements for each import period shall be in addition to purchases financed under this agreement;
2. take steps to assure that the exporting country obtains a fair share of any increase in commercial purchases of agricultural commodities by the importing country;
3. take all possible measures to prevent the resale, diversion in transit, or transshipment to other countries or the use for other than domestic purposes of the agricultural commodities purchased pursuant to this agreement (except where such resale, diversion in transit, transshipment or use is specifically approved by the Government of the United States of America);
4. take all possible measures to prevent the export of any commodity of either domestic or foreign origin, which is defined in Part II of this agreement, during the export limitation period specified in the export limitation table in

Part II (except as may be specified in Part II or where such export is otherwise specifically approved by the Government of the United States of America).

B. Private Trade

In carrying out the provisions of this agreement, the two Governments shall seek to assure conditions of commerce permitting private traders to function effectively.

C. Self-Help

Part II describes the program the Government of the importing country is undertaking to improve its production, storage, and distribution of agricultural commodities. The Government of the importing country shall furnish in such form and at such time as may be requested by the Government of the exporting country, a statement of the progress the Government of the importing country is making in carrying out such self-help measures.

D. Reporting

In addition to any other reports agreed upon by the two governments, the Government of the importing country shall furnish at least quarterly for the supply period specified in Part II, Item 1 of this agreement and any subsequent comparable period during which commodities purchased under this agreement are being imported or utilized:

1. the following information in connection with each shipment of commodities under the agreement: the name of each vessel; the date of arrival; the port of arrival; the commodity and quantity received; and the condition in which received;
2. a statement by it showing the progress made toward fulfilling the usual marketing requirements;
3. a statement of the measures it has taken to implement the provisions of Sections A 2 and 3 of this Article; and
4. statistical data on imports by country of origin and exports by country of destination, of commodities which are the same as or like those imported under the agreement.

E. Procedures for Reconciliation and Adjustment of Accounts

The two Governments shall each establish appropriate procedures to facilitate the reconciliation of their respective records on the amounts financed with respect to the commodities delivered during each calendar year. The Commodity Credit Corporation of the exporting country and the Government of the importing country may make such adjustments in the credit accounts as they mutually decide are appropriate.

F. Definitions

For the purposes of this agreement:

1. delivery shall be deemed to have occurred as of the on-board date shown in the ocean bill of lading which has been signed or initialed on behalf of the carrier,
2. import shall be deemed to have occurred when the commodity has entered the country, and passed through customs, if any, of the importing country, and

3. utilization shall be deemed to have occurred when the commodity is sold to the trade within the importing country without restriction on its use within the country or otherwise distributed to the consumer within the country.

G. Applicable Exchange Rate

For the purposes of this agreement, the applicable exchange rate for determining the amount of any local currency to be paid to the Government of the exporting country shall be a rate in effect on the date of payment by the importing country which is not less favorable to the Government of the exporting country than the highest exchange rate legally obtainable in the importing country and which is not less favorable to the Government of the exporting country than the highest exchange rate obtainable by any other nation. With respect to local currency:

1. as long as a unitary exchange rate system is maintained by the Government of the importing country, the applicable exchange rate will be the rate at which the central monetary authority of the importing country, or its authorized agent, sells foreign exchange for local currency:

2. if a unitary rate system is not maintained, the applicable rate will be the rate (as mutually agreed by the two Governments) that fulfills the requirements of the first sentence of this section G.

H. Consultation

The two Governments shall, upon request of either of them, consult regarding any matter arising under this agreement, including the operation of arrangements carried out pursuant to this agreement.

I. Identification and Publicity

The Government of the importing country shall undertake such measures as may be mutually agreed prior to delivery for the identification of food commodities at points of distribution in the importing country, and for publicity in the same manner as provided for in subsection 103 (1) of the Act.

PART II - PARTICULAR PROVISIONS

Item I. Commodity Table:

<u>Commodity</u>	<u>Supply Period (United States Fiscal Year)</u>	<u>Approximate Maximum Quantity (Metric Tons)</u>	<u>Maximum Export Market Value (US\$ Millions)</u>
Wheat/wheat flour (Wheat basis)	1982	27,000	4.6
Corn	1982	60,000	6.7
Soybean/cotton seed oil	1982	1,100	0.6
Blended/ Fortified foods	1982	3,000	0.9
Rice	1982	14,000	4.7
Total			17.5

- Item II.            Payment Terms:        Convertible Local Currency  
Credit (CLCC)
- A.            Initial payment - None;
- B.            Currency use payment - None;
- C.            Number of Installment Payments - Fifteen (15);
- D.            Amount of each installment payment - Approximately  
equal annual amounts;
- E.            Due Date of First Installment Payment - Six (6) Years  
after date of last delivery of commodities in each  
calendar year;
- F.            Initial interest rate - Three (3) percent;
- G.            Continuing Interest Rate - Four (4) percent.

Item III.        - Usual Marketing Table:

<u>Commodity</u>	<u>Import Period (United States Fiscal Year)</u>	<u>Usual Marketing Requirement (Metric Tons )</u>
Wheat/wheat flour (wheat basis)	1982	139,000
Feedgrains	1982	112,000
Edible vegetable Oil and/or oil Bearing seeds (oil equivalent Basis)	1982	15,000 Mt of which at least 12,600 Mt shall be imported from the United States
Blended/Fortified Foods	1982	None
Rice	1982	39,000

Item IV.        - Export Limitations

A.    Export Limitation Period:

The export limitation period shall be United States Fiscal Year 1982, or any subsequent United States Fiscal Year during which commodities financed under this agreement are being imported or utilized.

B.    Commodities to which Limitations apply:

For the purposes of Part I, Article III A (4) of this agreement, the commodities which may not be exported are: For wheat/wheat flour - wheat, wheat flour, rolled wheat, semolina, farina, and bulgur (or the same products under a different name); for corn - corn, cornmeal, barley, grain sorghum, rye, oats, and any other feed grains including mixed feeds containing predominantly such grains; for soybean/cottonseed oil - all edible vegetable oils including peanut oil, soybean oil, cottonseed oil, rapeseed oil, sunflower oil, sesame oil, and any other edible vegetable oil or oil bearing seeds from which these oils are produced; for blended/fortified foods - blended/fortified foods; and for rice - rice, in the form of paddy, brown or milled.

Item V.        - Self-Help Measures

A.    The Government of Jamaica agrees to undertake self-help measures to improve the production, storage, and distribution of agricultural commodities. The following

self-help measures shall be implemented to contribute directly to development progress in poor rural areas and enable the poor to participate actively in increasing agricultural production through small farm agriculture.

B. The Government of Jamaica agrees to undertake the following activities and in doing so to provide adequate financial, technical, and managerial resources for their implementation:

(1) General Conditions:

(a) The Government of Jamaica will prepare a five-year "Agricultural Policy and Production Plan" within one year of the signing of the FY 1982 PL 480 Title I Agreement. This plan will contain a prioritized list of policies, programs and projects for implementation, including an investment plan and a program for reducing Jamaica's need for subsidized food aid from the United States. Among others, the following additional elements will be incorporated specifically:

- (i) An overall goal and strategy, with well-defined and structured program to meet goal and strategy objectives.
- (ii) An analysis of incentives for private sector investment in agriculture, with a recommended implementation strategy, including an analysis and recommendation concerning recovery by the Government of Jamaica of the economic costs of these incentives.
- (iii) An analysis of the use of tax measures to encourage agricultural productivity through increased land utilization.
- (iv) An analysis of the current system of subsidies applied on agricultural inputs and a recommendation concerning the appropriate form of production support.

Assistance in meeting this condition must be obtained from a reputable international organization with special expertise, such as the World Food Council.

(b) The Government of Jamaica will carry out the specific conditions/adjustments cited below, including those of the World Bank Structural Adjustment Loan as they pertain to the agricultural sector, throughout the life of this PL 480 Title I Agreement.

- (i) Sell government-owned land to producers in order to increase farm investment and production.
- (ii) Implement a land classification program and formulate a land-use policy.
- (iii) Rationalize soil conservation activities, emphasizing maintenance, and implement a soil conservation program.
- (iv) Prepare a program to increase the efficiency of water management and development of new systems.
- (v) Allow participation of private organizations in external marketing and reassess the public external organizations with a view to reducing their non-marketing activities.

- (vi) Initiate a program to eliminate praedial larceny.
- (vii) Seek cabinet approval of an action program to rehabilitate the sugar and banana industries.
- (viii) Formulate an action program for strengthening of the Ministry of Agriculture and other agricultural institutions.

(2) Pricing Conditions:

Within one year of the signing of this Agreement, the Government of Jamaica will develop a plan for eliminating price controls on domestically produced agricultural products and direct government subsidies on food imports which have a deleterious effect on domestic agricultural production, e.g. soya oil.

(3) Export Promotion Conditions:

A policy paper will be prepared within the first six months of this agreement analyzing the present restrictions and disincentives discouraging trading houses and other private parties from acting as major commodity exporters. If the analysis shows that significant steps should be taken in this area, the Government of Jamaica will then be responsible for formulating and presenting a plan for implementing the necessary changes to remedy the situation within the next six months.

(4) Land Tenure Conditions:

An analysis will be undertaken within the first six months of the agreement of the existing land tenure problems in Jamaica, including a review of the existing legislation to provide land holders and squatters with title to land. Based upon the findings of the study, a program will be initiated within the next six months to develop for GOJ legislative action an implementation strategy for giving farmers more secure land tenure than as provided for at present under the land lease program.

(5) Water Conditions:

The Government of Jamaica will prepare within the first six months of this agreement a draft water utilization policy statement and devise a system for rationalizing the use of water-resources between its various consumers to assure that agriculture receives adequate consideration in the allocation process.

(6) Production Incentive Conditions:

Within one year from the signing of the agreement an analysis will be made of the current agricultural incentive program with emphasis on the distribution of such incentives among various categories of farmers and types of farm production. The analysis will include the following concerns:

- (i) High costs and delays associated with the distribution of agricultural incentives.
- (ii) The feasibility, practicality, and anticipated impact of the proposed agricultural zoning program.
- (iii) The establishment of an improved administrative procedure for distributing production incentives, which would

be equitable and impose a less oppressive burden of bureaucratic control over agricultural production.

Item VI Economic development purposes for which proceeds accruing to importing country are to be used:

(a) The proceeds accruing to the importing country from the sale of commodities financed under this agreement will be deposited in a special account to be established by the Government of Jamaica, and will be used for financing the self-help measures set forth in the agreement, and for agricultural and rural development, in a manner designed to increase the access of the poor in the recipient country to an adequate, nutritious and stable food supply. Disbursements from the special account will be made at such times and for such purposes as may be mutually agreed by the two parties to this agreement.

(b) In the use of proceeds for these purposes, emphasis will be placed on directly improving the lives of the poorest of the recipient country's people and their capacity to participate in the development of their country.

Part III - FINAL PROVISIONS

(a) This agreement may be terminated by either Government by notice of termination to the other Government for any reason, and by the Government of the United States if it should determine that the self-help program described in the agreement is not being adequately developed. Such termination will not reduce any financial obligations the Government of Jamaica has incurred as of the date of termination.

This Agreement shall enter into force upon signature:

(b) IN WITNESS WHEREOF, the respective representatives, duly authorized for the purpose, have signed the present agreement.

DONE at Kingston, Jamaica, in duplicate, this 30th day of April, 1982.

For the Government  
of the United States of America:

By: 

LOREN. E. LAWRENCE  
Ambassador

For the Government  
of Jamaica:

By:

EDWARD G. SEAGA  
Minister of Finance and Planning

## MEMORANDUM OF UNDERSTANDING

Subject: Utilization of P.L. 480 Title I Sales Proceeds for  
High Priority Development Activities

The purpose of this Memorandum of Understanding is to register our agreement concerning:

- A. The procedures governing the deposit and utilization of PL 480 Title I Sales proceeds;
- B. The key sectors in which these proceeds are to be used to support Jamaica's socio-economic development;
- C. The priorities to be followed in allocating said proceeds;
- D. The activities to be supported; and
- E. The reporting of the programming of the sales proceeds.

Jamaican currency generated through A.I.D.'s P.L. 480 Title I FY 1982 Agreement, i.e. the proceeds from the sale of commodities financed under this agreement, will be deposited to a special, individually identifiable account, to be designated "PL 480 Title I - 1982," at the Bank of Jamaica, and will be used to support the development sectors and activities agreed upon herein and for financing the self-help measures set forth in the agreement in a manner designed to increase the access of the poor in the recipient country to an adequate, nutritious and stable food supply.

A. Special Account

Deposits of equivalent local currency will become due 90 days after the Bill of Lading date in respect of each shipment. The Ministry of Finance and Planning shall promptly provide A.I.D. with a copy of each monthly

statement of account prepared by the Bank of Jamaica.  
Disbursements from the Special Account will be made within 30 days after receipt of claims for reimbursements of expenditures for activities.

All sales proceeds will be deposited by December 31, 1982 and fully disbursed by January 31, 1983.

B. Sectors

In accordance with the provisions of Part II, Item VI of the PL 480 Title I Agreement signed on it is agreed that Jamaican currency generated from the sale of the commodities shall be utilized in the sectors of Agriculture, Health, Nutrition, Population and Education, placing emphasis on improving the lives of the least privileged segments of the population in Jamaica and their capacity to participate in the development of the country.

It is hereby agreed that activities in the aforementioned sectors shall receive first priority in the allocation of Jamaican currency.

C. Priorities

Within the aforementioned sectors, the following will be the general order of priority:

1. To support ongoing projects that are being assisted by A.I.D.;
2. To support activities which would facilitate programs being considered for such assistance;
3. To support activities which would complement such ongoing and/or proposed programs; and
4. To support other high priority development projects for Jamaica, to be mutually agreed upon by A.I.D. and the Ministry of Finance and Planning.

D. Activities

Upon signature of this Memorandum, joint negotiations will be undertaken to identify a list of activities, with sums allocated to them, upon which the expenditure of Jamaican currency will be incurred. This list shall be incorporated as Annex A to this Memorandum. The preparation and any adjustments to Annex A will be agreed upon through an exchange of letters between the Financial Secretary of the Ministry of Finance and Planning, or his nominee, and the Director of USAID/Jamaica, or his nominee.

E. Reporting

It is agreed that the Ministry of Finance and Planning will furnish A.I.D. with quarterly reports on the progress of activities listed in Annex A. Such reports will contain information on generations and deposits of sales proceeds, and the planned and actual allocations of these proceeds to the agreed activities. Reports will be due by the 15th of the second month following the end of each calendar quarter.

Reviews will be requested by A.I.D. in the event that there has been inadequate progress of the activities listed in Annex A. Reviews may also be requested by the Ministry of Finance and Planning as it deems necessary.

Government of Jamaica:

United States of America:

By:

By: *Glenn O. Patterson*

EDWARD G. SEAGA  
Prime Minister  
Minister of Finance and Planning

GLENN O. PATTERSON  
Mission Director  
USAID Jamaica

By: *Loren Laurence*

LOREN LAURENCE  
Ambassador

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